

Key Issue Brief

About ARCA

ARCA is the industry association for Australia's credit reporting agencies and major financial services organisations.

ARCA exists to promote best practice in credit risk assessment and responsible lending, as well as promoting better standards in consumer credit reporting. ARCA takes a leadership role in promoting the sharing of information to enable credit providers to better serve their customers.

ARCA Members are motivated by the opportunity to improve the quality of credit reporting information in Australia through improvements to the existing credit reporting regime, as well as the introduction of more comprehensive credit reporting.

The introduction of more comprehensive credit reporting will bring significant benefits to the Australian community, including more informed lending decisions which have the potential to drive positive economic activity.

Improved data sharing is critical to the efficient operating of credit markets, resulting in improved products and rates for consumers.

ARCA wishes to build the groundwork for constructive 'financial literacy' amongst Australians with the broader goal of accelerating the benefits of positive credit practices in our economy.

ARCA's Members include:

Abacus – Australian Mutuals
American Express
ANZ Group
Bank of Queensland
Bendigo & Adelaide Bank
Citibank
Commonwealth Bank
Dun & Bradstreet
Experian
GE Capital
HSBC Bank
Lloyds International
ME Bank
NAB Group
Suncorp
Toyota Finance
VedaAdvantage



Westpac Group

Additional information on ARCA is available at <http://www.arca.net.au>

About ARCA

ARCA brings together the talent, energy and perspectives of its members and staff to bring about positive change.

Combining experience and insights, expertise and passion with industry collaboration, ARCA promotes the effective use of consumer analytics and data sharing to improve responsible lending practices and promote better lending decisions.

Access to responsible credit is a fundamental part of today's modern economy.